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Introduction to Business Study

Guide. Information Sources

Business Information Sources

Primary Data: Data gathered by the researcher for the first time.

Secondary Data: Data taken from other previously gathered data,

split into two categories Internal data from within the

business/organization that you

are a part of External data from

an outside organization/business.

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Business Environment Keywords:
business goods services
entrepreneur revenue profit loss
risk standard of living quality of
life stakeholders outsourcing
nonprofit organization factors of
production business environment
technology productivity e-
commerce database identity theft
empowerment demography
climate change.

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The first thing you will need to know is how the businesses are structured, i.e. the Forms of Business Ownership, such as Sole Proprietorship when there is no legal separation between the owner and the business, or partnerships such as General

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Partnership, when both risks and benefits of the business are shared among the owners, or Limited Partnership, the case when one person owns the company and is responsible for the liabilities, and there are limited partners with limited involvement.

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provides goods and services designed to satisfy customers' needs. Revenue- Money a company brings in through the sale of goods and services. Business Model- A concise description of how a business intends to generate revenue.

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